Cadency Training

COURSE CONTENT

About Multisoft

Train yourself with the best and develop valuable in-demand skills with Multisoft Systems. A leading certification training provider, Multisoft collaborates with top technologies to bring world-class one-on-one and certification trainings. With the goal to empower professionals and business across the globe, we offer more than 1500 training courses, which are delivered by Multisoft's global subject matter experts. We offer tailored corporate training; project Based Training, comprehensive learning solution with lifetime e-learning access, after training support and globally recognized training certificates.

About Course

Cadency Training by Multisoft Systems is designed to equip finance and accounting professionals with the knowledge and skills to streamline and optimize the entire Record-to-Report (R2R) process. This comprehensive program focuses on automating financial close, enhancing account reconciliation accuracy, and ensuring compliance with regulatory standards.

Module 1: Introduction to Cadency and the Financial Close Process

- ✓ Overview of Trintech Cadency and its role in financial operations.
- ✓ Understanding the financial close process and its importance.
- ✓ Introduction to Cadency's System of Controls framework.

Module 2: Cadency's Reconciliation Capabilities

- ✓ Standardizing and enriching data for efficient and accurate transaction matching, including exception management.
- ✓ Managing and automating the balance sheet reconciliation and certification process with supporting documentation.
- ✓ Utilizing Cadency's Dynamic Account Matching (DAM) to identify risk and adjust reconciliation processes, including setting rules and thresholds.

Module 3: Journal Entry Management

- ✓ Creating accurate journal entries with clear routing, key controls, and documentation.
- ✓ Understanding the importance of audit readiness and how Cadency facilitates it.

Module 4: Compliance and Automation

- ✓ Establishing compliant and documented period-end close processes.
- ✓ Automating financial compliance throughout the Record to Report (R2R) process.
- ✓ Capturing and managing supporting documentation in an audit-ready eBinder.

Module 5: Close Management

- ✓ Orchestrating and managing system and close activities with workflows.
- ✓ Identifying bottlenecks and creating action items for issue resolution.

Module 6: Integration with Other Systems

✓ Understanding how Cadency integrates with other systems, such as ServiceNow.

✓ Learning about triggers, workflows, and events that occur during data movement between Cadency and other platforms.

Module 7: Advanced Features

✓ Managing and updating multiple accounts in binders efficiently.

✓ Evaluating accounts based on different currency codes and regional thresholds.

Module 8: Practical Exercises and Case Studies

✓ Hands-on experience with the Cadency platform through simulations and exercises.

✓ Applying learned concepts to real-world scenarios and case studies.